

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation

2014

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year **2014** or tax year beginning , **2014**, and ending , **20**

Name of foundation CLOUDSPLITTER FOUNDATION		A Employer identification number 22-2784895
Number and street (or P.O. box number if mail is not delivered to street address) 62 MOIR ROAD, PO BOX 1199	Room/suite	B Telephone number (see instructions) (518) 218-1221
City or town, state or province, country, and ZIP or foreign postal code SARANAC LAKE, NY 12983		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply:		D 1. Foreign organizations, check here <input type="checkbox"/>
<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity	2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
<input type="checkbox"/> Address change	<input checked="" type="checkbox"/> Name change	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation		
<input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 25,111,823.		
J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		
(Part I, column (d) must be on cash basis.)		

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)				
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	689,486.	689,486.		ATCH 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	3,859,122.			
b Gross sales price for all assets on line 6a 9,848,444.				
7 Capital gain net income (from Part IV, line 2)		3,859,122.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less: Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule) ATCH 2	-21,099.	-21,099.		
12 Total. Add lines 1 through 11	4,527,509.	4,527,509.		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc.	0			
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)	1,800.			
b Accounting fees (attach schedule)				
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see instructions) [3]	58,572.	13,572.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications	140.			
23 Other expenses (attach schedule) ATCH 4	7,780.	6,360.		
24 Total operating and administrative expenses. Add lines 13 through 23.	68,292.	19,932.		
25 Contributions, gifts, grants paid	1,561,400.			1,561,400.
26 Total expenses and disbursements. Add lines 24 and 25	1,629,692.	19,932.	0	1,561,400.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	2,897,817.			
b Net investment income (if negative, enter -0-)		4,507,577.		
c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments	2,985,697.	3,511,857.	3,511,857.	
	3	Accounts receivable ▶ 5,043.				
		Less: allowance for doubtful accounts ▶	5,043.	5,043.	5,043.	
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10 a	Investments - U.S. and state government obligations (attach schedule), . .				
	b	Investments - corporate stock (attach schedule) ATCH 5	6,670,445.	4,949,209.	7,162,094.	
	c	Investments - corporate bonds (attach schedule),				
	11	Investments - land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶				
12	Investments - mortgage loans					
13	Investments - other (attach schedule) ATCH 6	6,016,118.	10,132,960.	14,432,829.		
14	Land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶					
15	Other assets (describe ▶ ATCH 7)	23,949.				
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	15,701,252.	18,599,069.	25,111,823.		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons . .				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)	0	0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, . . . ▶ <input checked="" type="checkbox"/>					
	check here and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds . .	15,701,252.	18,599,069.			
30	Total net assets or fund balances (see instructions)	15,701,252.	18,599,069.			
31	Total liabilities and net assets/fund balances (see instructions)	15,701,252.	18,599,069.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	15,701,252.
2	Enter amount from Part I, line 27a	2	2,897,817.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	18,599,069.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	18,599,069.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	3,859,122.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	{ If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }		3	0	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2013	1,098,272.	21,569,833.	0.050917
2012	553,125.	19,012,730.	0.029092
2011	552,957.	17,369,414.	0.031835
2010	477,415.	7,459,557.	0.064000
2009	212,736.	1,679,147.	0.126693
2 Total of line 1, column (d)			2 0.302537
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.060507
4 Enter the net value of noncharitable-use assets for 2014 from Part X, line 5			4 24,782,640.
5 Multiply line 4 by line 3			5 1,499,523.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 45,076.
7 Add lines 5 and 6			7 1,544,599.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 1,561,400.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculation. Includes fields for exempt foundations, tax under section 511, add lines 1 and 2, subtitle A tax, tax based on investment income, credits/payments, total credits, penalty, tax due, overpayment, and amount of line 10 to be credited to 2015 estimated tax.

Part VII-A Statements Regarding Activities

Table with 10 rows for statements regarding activities. Includes questions about influencing legislation, political purposes, Form 1120-POL filing, tax on political expenditures, reimbursement, unreported activities, changes in governing instruments, unrelated business gross income, liquidation, section 508(e) requirements, assets, states reported to, Form 990-PF distribution, private operating foundation status, and substantial contributors.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). 11 X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) 12 X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW.KEET-FOUNDATION.ORG 13 X
14 The books are in care of BENDER LANE ADVISORY, LLC Telephone no. 518-218-1221 Located at PO BOX 38016 ALBANY, NY ZIP+4 12203
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here 15
16 At any time during calendar year 2014, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? 16 Yes No X
See the instructions for exceptions and filing requirements for FinCEN Form 114, (formerly TD F 90-22.1). If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No X
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No X
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) Yes No X
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? 1b
Organizations relying on a current notice regarding disaster assistance check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2014? 1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2014, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2014? Yes No X
If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) 2b X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No X
b If "Yes," did it have excess business holdings in 2014 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2014.) 3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2014? 4b X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?. Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?. Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here Yes No

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 8		0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 PLEASE NOTE, THE FOUNDATION IS NOT INVOLVED IN ANY DIRECT CHARITABLE ACTIVITIES. ITS PRIMARY PURPOSE IS TO SUPPORT, BY CONTRIBUTIONS, OTHER CHARITABLE ORGANIZATIONS EXEMPT	
2 UNDER INTERNAL REVENUE CODE SECTION 501(C)(3)	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	
2	
All other program-related investments. See instructions.	
3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	22,570,816.
b	Average of monthly cash balances	1b	2,584,182.
c	Fair market value of all other assets (see instructions).	1c	5,043.
d	Total (add lines 1a, b, and c)	1d	25,160,041.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	25,160,041.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	377,401.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	24,782,640.
6	Minimum investment return. Enter 5% of line 5	6	1,239,132.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,239,132.
2a	Tax on investment income for 2014 from Part VI, line 5	2a	45,076.
b	Income tax for 2014. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	45,076.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,194,056.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	1,194,056.
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,194,056.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,561,400.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,561,400.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	45,076.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,516,324.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2013	(c) 2013	(d) 2014
1 Distributable amount for 2014 from Part XI, line 7				1,194,056.
2 Undistributed income, if any, as of the end of 2014:				
a Enter amount for 2013 only				
b Total for prior years: 20 <u>12</u> , 20 <u>11</u> , 20 <u>10</u>				
3 Excess distributions carryover, if any, to 2014:				
a From 2009				
b From 2010		30,265.		
c From 2011				
d From 2012				
e From 2013		37,051.		
f Total of lines 3a through e	67,316.			
4 Qualifying distributions for 2014 from Part XII, line 4: ► \$ <u>1,561,400.</u>				
a Applied to 2013, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2014 distributable amount				1,194,056.
e Remaining amount distributed out of corpus	367,344.			
5 Excess distributions carryover applied to 2014 <i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i>				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	434,660.			
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount - see instructions				
e Undistributed income for 2013. Subtract line 4a from line 2a. Taxable amount - see instructions				
f Undistributed income for 2014. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2015				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2009 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2015. Subtract lines 7 and 8 from line 6a	434,660.			
10 Analysis of line 9:				
a Excess from 2010		30,265.		
b Excess from 2011				
c Excess from 2012				
d Excess from 2013		37,051.		
e Excess from 2014		367,344.		

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2014, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with columns: Tax year (a) 2014, (b) 2013, (c) 2012, (d) 2011, (e) Total. Rows include: 2a Adjusted net income, 2b 85% of line 2a, 2c Qualifying distributions from Part XII, 2d Amounts included in line 2c not used directly for active conduct, 2e Qualifying distributions made directly for active conduct, 3 Complete 3a, b, or c for the alternative test relied upon: 3a Assets alternative test, 3b Endowment alternative test, 3c Support alternative test.

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

ERNEST E. KEET

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p>a Paid during the year</p> <p>ATCH 9</p>				
Total				3a 1,561,400.
<p>b Approved for future payment</p>				
Total				3b

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL CAPITAL GAIN DISTRIBUTIONS					10,110.	
9,192.		ENERGY TRANSFER EQUITY, L.P. PROPERTY TYPE: SECURITIES				P	VAR 9,192.	VAR
71,271.		ENERGY TRANSFER PARTNERS, L.P. PROPERTY TYPE: SECURITIES				P	VAR 71,271.	VAR
3,908,779.		CHARLES SCHWAB #5937 PROPERTY TYPE: SECURITIES 2,197,508.				P	VAR 1,711,271.	VAR
257,487.		CHARLES SCHWAB #4285 PROPERTY TYPE: SECURITIES 200,009.				P	VAR 57,478.	VAR
5,591,605.		CHARLES SCHWAB #4285 PROPERTY TYPE: SECURITIES 3,591,805.				P	VAR 1,999,800.	VAR
TOTAL GAIN(LOSS)							<u>3,859,122.</u>	

ATTACHMENT 1FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
SCHWAB #5937 - INTEREST	112.	112.
SCHWAB #4285 - INTEREST	124.	124.
SCHWAB #5937 - DIVIDENDS	496,541.	496,541.
SCHWAB #4285 - DIVIDENDS	155,201.	155,201.
ENERGY TRANSFER EQUITY LP - INTEREST	2,921.	2,921.
ENERGY TRANSFER PARTNERS LP - INTEREST	13,713.	13,713.
ENTERPRISE PRODUCTS PARTNERS LP-INTEREST	53.	53.
ENERGY TRANSFER EQUITY LP - DIVIDENDS	4,139.	4,139.
ENERGY TRANSFER PARTNERS LP - DIVIDENDS	16,682.	16,682.
TOTAL	<u>689,486.</u>	<u>689,486.</u>

FORM 990PF, PART I - OTHER INCOME

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
ENERGY TRANSFER EQUITY LP	-12,116.	-12,116.
ENERGY TRANSFER PARTNERS LP	11,062.	11,062.
ENTERPRISE PRODUCTS PARTNERS LP	-20,045.	-20,045.
TOTALS	<u>-21,099.</u>	<u>-21,099.</u>

FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
2014 FEDERAL TAX ESTIMATE	45,000.	
SCHWAB #5937 - FOREIGN TAXES	9,055.	9,055.
SCHWAB #4285 - FOREIGN TAXES	4,517.	4,517.
TOTALS	<u>58,572.</u>	<u>13,572.</u>

FORM 990PF, PART I - OTHER EXPENSES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
SCHWAB #4285 - ADR FEES	1,050.	1,050.
SCHWAB #5937 - ADR FEES	5,310.	5,310.
NON-DEDUCTIBLE EXPENSES	520.	
NYS DEPT OF LAW	750.	
MISCELLANEOUS EXPENSE	150.	
TOTALS	<u>7,780.</u>	<u>6,360.</u>

ATTACHMENT 5

FORM 990PF, PART II - CORPORATE STOCK

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
SCHWAB #4285		
SCHWAB #5937	4,949,209.	7,162,094.
TOTALS	<u>4,949,209.</u>	<u>7,162,094.</u>

ATTACHMENT 6FORM 990PF, PART II - OTHER INVESTMENTS

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
SCHWAB #4285		
SCHWAB #5937 - EQUITY FUNDS	9,152,212.	9,959,549.
SCHWAB #5937 - OTHER	980,748.	4,473,280.
TOTALS	<u>10,132,960.</u>	<u>14,432,829.</u>

ATTACHMENT 7

FORM 990PF, PART II - OTHER ASSETS

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
DIVIDEND RECEIVABLE		
TOTALS	<u> </u>	<u> </u>

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 8

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
ERNEST E KEET PO BOX 1199, MOIR ROAD LAKE COLBY SARANAC LAKE, NY 12983	TRUSTEE	0	0	0
NANCY R KEET PO BOX 1199, MOIR ROAD LAKE COLBY SARANAC LAKE, NY 12983	TRUSTEE	0	0	0
BONNIE FALKENSTINE KEET 3130 N MAIN STREET SOQUEL, CA 95073	TRUSTEE	0	0	0
	GRAND TOTALS	<u>0</u>	<u>0</u>	<u>0</u>

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 9

<u>RECIPIENT NAME AND ADDRESS</u>	<u>RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
ADIRONDACK WATERSHED INSTITUTE AT PAUL SMITH'S PO BOX 265 PAUL SMITHS, NY 12970	NONE PC	GENERAL CHARITABLE	41,000.
SARANAC LAKE ROTARY FOUNDATION DEWEY APPEAL PO BOX 645 SARANAC LAKE, NY 12983	NONE PC	GENERAL CHARITABLE	75,000.
NATURAL HISTORY MUSEUM OF THE ADIRONDACKS 45 MUSEUM DRIVE TUPPER LAKE, NY 12986	NONE PC	GENERAL CHARITABLE	500.
ADIRONDACK EXPLORER FUND 36 CHURCH STREET SARANAC LAKE, NY 12983	NONE PC	GENERAL CHARITABLE	15,000.
CHARLES BABBAGE INSTITUTE 200 OAK ST, SE STE 500 MINNEAPOLIS, MN 55455	NONE PC	GENERAL CHARITABLE	600.
ALL HANDS VOLUNTEERS 8 COUNTY ROAD, STE 6 MATTAPoisETT, MA 02739	NONE PC	GENERAL CHARITABLE	35,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 9 (CONT'D)

<u>RECIPIENT NAME AND ADDRESS</u>	<u>RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
COOPER HEWITT MUSEUM 2E 91ST ST NEW YORK, NY 10128	NONE PC	GENERAL CHARITABLE	200.
FAIRFIELD UNIVERSITY 1073 NORTH BENSON ROAD FAIRFIELD, CT 06824	NONE PC	GENERAL CHARITABLE	2,000.
MCDOWELL COLONY 163 EAST 81ST ST NEW YORK, NY 10028	NONE PC	GENERAL CHARITABLE	1,000.
SKY FOUNDATION 33 BLOOMFIELD HILLS PKWY, STE 275 BLOOMFIELD HILLS, MI 48304	NONE PC	GENERAL CHARITABLE	500.
NATURE CONSERVANCY PO BOX 65 KEENE VALLEY, NY 12943	NONE PC	GENERAL CHARITABLE	25,000.
ADIRONDACK MUSEUM (CAPITAL CAMPAIGN) 9097 STATE ROUTE 30 BLUE MOUNTAIN LAKE, NY 12812	NONE PC	GENERAL CHARITABLE	200,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 9 (CONT'D)

<u>RECIPIENT NAME AND ADDRESS</u>	<u>RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
PLANNED PARENTHOOD 66 BRINKERHOFF ST PLATTSBURGH, NY 12901	NONE PC	GENERAL CHARITABLE	100.
ADIRONDACK FOUNDATION (ECD) PO BOX 288 LAKE PLACID, NY 12946	NONE PC	GENERAL CHARITABLE	50,000.
ADIRONDACK RECREATIONAL TRAIL ADVOCATES 29 ELK ST ALBANY, NY 12207	NONE PC	GENERAL CHARITABLE	5,000.
ADIRONDACK LIFE LIGHT PO BOX 994 SARANAC LAKE, NY 12983	NONE PC	GENERAL CHARITABLE	500.
ADIRONDACK PARK INSTITUTE PO BOX 67 NEWCOMB, NY 12852	NONE PC	GENERAL CHARITABLE	1,000.
MEDECINS SANS FRONTIERS 333 SEVENTH AVE NEW YORK, NY 10001	NONE PC	GENERAL CHARITABLE	500.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 9 (CONT'D)

<u>RECIPIENT NAME AND ADDRESS</u>	<u>RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
ADIRONDACK WILDLIFE PO BOX 555 WILMINGTON, NY 12997	NONE PC	GENERAL CHARITABLE	100.
PARKS & TRAILS NY 29 ELK ST ALBANY, NY 12207	NONE PC	GENERAL CHARITABLE	5,000.
SCHOENBERG INSTITUTE 3451 WALNUT ST PHILADELPHIA, PA 19104	NONE PC	GENERAL CHARITABLE	500.
WILDLIFE CONSERVATION SOCIETY 2300 SOUTHERN BOULEVARD BRONX, NY 10460	NONE PC	GENERAL CHARITABLE	500.
ADIRONDACK MOUNTAIN CLUB 814 GOGGINS ROAD LAKE GEORGE, NY 12845	NONE PC	GENERAL CHARITABLE	250.
BLUSEED STUDIOS 24 CEDAR STREET SARANAC LAKE, NY 12983	NONE PC	GENERAL CHARITABLE	250.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 9 (CONT'D)

<u>RECIPIENT NAME AND ADDRESS</u>	<u>RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
NATURE CONSERVANCY - ADIRONDACKS PO BOX 65 KEENE VALLEY, NY 12943	NONE PC	GENERAL CHARITABLE	250.
ADKACTION.ORG PO BOX 655 SARANAC LAKE, NY 12983	NONE PC	GENERAL CHARITABLE	5,000.
NORTHERN FOREST CENTER PO BOX 210 CONCORD, NH 03302	NONE PC	GENERAL CHARITABLE	2,000.
ADIRONDACK COUNCIL 103 HAND AVENUE ELIZABETHTOWN, NY 12932	NONE PC	GENERAL CHARITABLE	100.
CREATIVE HEALING CONNECTIONS PO BOX 69 BAKERS MILLS, NY 12811	NONE PC	GENERAL CHARITABLE	2,000.
LPCA 17 ALGONQUIN DRIVE LAKE PLACID, NY 12946	NONE PC	GENERAL CHARITABLE	500.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 9 (CONT'D)

<u>RECIPIENT NAME AND ADDRESS</u>	<u>RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
SARANAC LAKE VILLAGE IMPROVEMENT SOCIETY PO BOX 702 SARANAC LAKE, NY 12983	NONE PC	GENERAL CHARITABLE	500.
NCPR ST. LAWRENCE UNIVERSITY CANTON, NY 13617	NONE PC	GENERAL CHARITABLE	300.
SARANAC LAKE VOLUNTEER FIRE DEPT 100 BROADWAY SARANAC LAKE, NY 12983	NONE PC	GENERAL CHARITABLE	200.
SARANAC LAKE LOCAL DEVELOPMENT CORPORATION 39 MAIN ST SARANAC LAKE, NY 12983	NONE PC	GENERAL CHARITABLE	5,000.
SARANAC LAKE YOUTH CENTER PO BOX 1003 SARANAC LAKE, NY 12983	NONE PC	GENERAL CHARITABLE	500.
RAIL TO TRAILS CONSERVANCY 2121 WARD COURT WASHINGTON, DC 20037	NONE PC	GENERAL CHARITABLE	1,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 9 (CONT'D)

<u>RECIPIENT NAME AND ADDRESS</u>	<u>RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
WILD CENTER 45 MUSEUM DRIVE TUPPER LAKE, NY 12986	NONE PC	GENERAL CHARITABLE	100.
CANTON COLLEGE FOUNDATION AGAINST ALL ODDS FUND 34 CORNELL DR CANTON, NY 13617	NONE PC	GENERAL CHARITABLE	5,000.
SARANAC LAKE FREE LIBRARY F/B/O KOLLECKER FILM COL PO BOX 1130 SARANAC LAKE, NY 12983	NONE PC	GENERAL CHARITABLE	500.
ALL HANDS VOLUNTEERS IMPACT FUND 8 COUNTY ROAD, STE 6 MATTAPOISETT, MA 02739	NONE PC	GENERAL CHARITABLE	580,000.
ADIRONDACK COUNCIL ANNUAL FUND 103 HAND AVENUE ELIZABETHTOWN, NY 12932	NONE PC	GENERAL CHARITABLE	30,000.
HIGH COUNTRY CONSERVATION ADVOCATES PO BOX 1066 CRESTED BUTTE, CO 81224	NONE PC	GENERAL CHARITABLE	2,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 9 (CONT'D)

<u>RECIPIENT NAME AND ADDRESS</u>	<u>RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
SANTA CRUZ CHILDRENS MUSEUM OF DISCOVERY 1855 41ST AVE CAPITOLA, CA 95010	NONE PC	GENERAL CHARITABLE	5,000.
HUDSON HEADWATERS FOUNDATION 9 CAREY ROAD QUEENSBURY, NY 12804	NONE PC	GENERAL CHARITABLE	1,000.
ADKACTION.ORG PO BOX 655 SARANAC LAKE, NY 12983	NONE PC	GENERAL CHARITABLE	1,000.
ELECTRONIC FRONTIE FOUNDATION 815 EDDY ST SAN FRANCISCO, CA 94109	NONE PC	GENERAL CHARITABLE	2,000.
ENVIRONMENTAL ADVOCATES OF NEW YORK 353 HAMILTON ST ALBANY, NY 12210	NONE PC	GENERAL CHARITABLE	1,000.
AMERICARES 88 HAMILTON AVE STAMFORD, CT 06902	NONE PC	GENERAL CHARITABLE	1,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 9 (CONT'D)

<u>RECIPIENT NAME AND ADDRESS</u>	<u>RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
U.S. SKIJUMP DEVELOPMENT FUND PO BOX 683757 PARK CITY, UT 84068	NONE PC	GENERAL CHARITABLE	5,000.
ADIRONDACK NATURE CONSERVANCY FOLLENSBY SUDY PO BOX 67 KEENE VALLEY, NY 12943	NONE PC	GENERAL CHARITABLE	75,000.
ADIRONDACK MUSEUM ANNUAL FUND 9097 STATE ROUTE 30 BLUE MOUNTAIN LAKE, NY 12812	NONE PC	GENERAL CHARITABLE	20,000.
HIGH PEAKS HOSPICE PO BOX 840 SARANAC LAKE, NY 12983	NONE PC	GENERAL CHARITABLE	2,000.
SARANAC LAKE ROTARY FOUNDATION DEWEY APPEAL PO BOX 645 SARANAC LAKE, NY 12983	NONE PC	GENERAL CHARITABLE	40,000.
COLBY FOUNDATION PO BOX 934 SARANAC LAKE, NY 12983	NONE PC	GENERAL CHARITABLE	10,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 9 (CONT'D)

<u>RECIPIENT NAME AND ADDRESS</u>	<u>RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
CENTER FOR CONSTITUTIONAL RIGHTS 666 BROADWAY NEW YORK, NY 10012	NONE PC	GENERAL CHARITABLE	500.
REGIONAL FOOD BANK OF NE NEW YORK 965 ALBANY SHAKER RD LATHAM, NY 12110	NONE PC	GENERAL CHARITABLE	5,000.
SARANAC LAKE FREE LIBRARY 109 MAIN ST SARANAC LAKE, NY 12983	NONE PC	GENERAL CHARITABLE	500.
ADIRONDACK PUBLIC OBSERVATORY 178 BIG WOLF RD TUPPER LAKE, NY 12986	NONE PC	GENERAL CHARITABLE	200.
SANTA CRUZ CHILDRENS MUSEUM OF DISCOVERY 1855 41ST AVE CAPITOLA, CA 95010	NONE PC	GENERAL CHARITABLE	20,000.
OPEN SPACE INSTITUTE 1350 BROADWAY NEW YORK, NY 10018	NONE PC	GENERAL CHARITABLE	5,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 9 (CONT'D)

<u>RECIPIENT NAME AND ADDRESS</u>	<u>RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
PREP FOR PREP 328 WEST 71ST ST NEW YORK, NY 10023	NONE PC	GENERAL CHARITABLE	1,000.
BIODIVERSITY RESEARCH INSTITUTE 276 CONCO ROAD PORTLAND, ME 04103	NONE PC	GENERAL CHARITABLE	2,000.
NO MORE GAUNTANAMOS PO BOX 618 WHATELY, MA 01093	NONE PC	GENERAL CHARITABLE	1,000.
BILL OF RIGHTS DEFENSE COMMITTEE 8 BRIDGE ST NORTHAMPTON, MA 01060	NONE PC	GENERAL CHARITABLE	1,000.
CENTRAL PARK CONSERVANCY 14 E 60TH ST NEW YORK, NY 10012	NONE PC	GENERAL CHARITABLE	250.
ADIRONDACK COUNCIL FOREVER WILD FUND 103 HAND AVENUE ELIZABETHTOWN, NY 12932	NONE PC	GENERAL CHARITABLE	250,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 9 (CONT'D)

<u>RECIPIENT NAME AND ADDRESS</u>	<u>RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
SKY FOUNDATION 33 BLOOMFIELD HILLS PKWY, STE 275 BLOOMFIELD HILLS, MI 48304	NONE PC	GENERAL CHARITABLE	500.
NATIONAL PARKS FOUNDATION 1201 EYE ST NW WASHINGTON, DC 20005	NONE PC	GENERAL CHARITABLE	2,000.
TRUDEAU INSTITUTE 154 ALGONQUIN AVE SARANAC LAKE, NY 12983	NONE PC	GENERAL CHARITABLE	5,000.
SMALL GRANTS FOR SMALL PEOPLE PO BOX 288 LAKE PLACID, NY 12946	NONE PC	GENERAL CHARITABLE	5,000.
ADIRONDACK NATURE CONSERVANCY FOLLENSBY SUDY PO BOX 67 KEENE VALLEY, NY 12943	NONE PC	GENERAL CHARITABLE	5,000.
		TOTAL CONTRIBUTIONS PAID	<u>1,561,400.</u>

FORM 990-PF, PART XVI-A - ANALYSIS OF OTHER REVENUE

ATTACHMENT 10

<u>DESCRIPTION</u>	<u>BUSINESS CODE</u>	<u>AMOUNT</u>	<u>EXCLUSION CODE</u>	<u>AMOUNT</u>	<u>RELATED OR EXEMPT FUNCTION INCOME</u>
ENERGY TRANSFER EQUITY LP			01	-12,116.	
ENERGY TRANSFER PARTNERS LP			01	11,062.	
ENTERPRISE PRODUCTS PARTNERS LP			01	-20,045.	
TOTALS				<u>-21,099.</u>	

**SCHEDULE D
(Form 1041)**

Capital Gains and Losses

OMB No. 1545-0092

Department of the Treasury
Internal Revenue Service

▶ Attach to Form 1041, Form 5227, or Form 990-T.
▶ Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9 and 10.
▶ Information about Schedule D and its separate instructions is at www.irs.gov/form1041.

2014

Name of estate or trust

Employer identification number

CLOUDSPLITTER FOUNDATION

22-2784895

Note: Form 5227 filers need to complete **only** Parts I and II.

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

See instructions for how to figure the amounts to enter on the lines below.

This form may be easier to complete if you round off cents to whole dollars.

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b.				
1b Totals for all transactions reported on Form(s) 8949 with Box A checked				
2 Totals for all transactions reported on Form(s) 8949 with Box B checked				
3 Totals for all transactions reported on Form(s) 8949 with Box C checked				
4 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824				4
5 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts				5
6 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2013 Capital Loss Carryover Worksheet				6 ()
7 Net short-term capital gain or (loss) . Combine lines 1a through 6 in column (h). Enter here and on line 17, column (3) on the back ▶				7

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

See instructions for how to figure the amounts to enter on the lines below.

This form may be easier to complete if you round off cents to whole dollars.

	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b.				
8b Totals for all transactions reported on Form(s) 8949 with Box D checked	257,487.	200,009.		57,478.
9 Totals for all transactions reported on Form(s) 8949 with Box E checked	9,500,384.	5,789,313.		3,711,071.
10 Totals for all transactions reported on Form(s) 8949 with Box F checked	80,463.			80,463.
11 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824				11
12 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts				12
13 Capital gain distributions				13 10,110.
14 Gain from Form 4797, Part I				14
15 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2013 Capital Loss Carryover Worksheet				15 ()
16 Net long-term capital gain or (loss) . Combine lines 8a through 15 in column (h). Enter here and on line 18a, column (3) on the back ▶				16 3,859,122.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2014

Part III Summary of Parts I and II		(1) Beneficiaries' (see instr.)	(2) Estate's or trust's	(3) Total
Caution: Read the instructions before completing this part.				
17	Net short-term gain or (loss)	17		
18	Net long-term gain or (loss):			
a	Total for year	18a		3,859,122.
b	Unrecaptured section 1250 gain (see line 18 of the wrksh.)	18b		
c	28% rate gain	18c		
19	Total net gain or (loss). Combine lines 17 and 18a. ▶	19		3,859,122.

Note: If line 19, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 18a and 19, column (2), are net gains, go to Part V, and do not complete Part IV. If line 19, column (3), is a net loss, complete Part IV and the Capital Loss Carryover Worksheet, as necessary.

Part IV Capital Loss Limitation		20
20	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of: a The loss on line 19, column (3) or b \$3,000	()

Note: If the loss on line 19, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the Capital Loss Carryover Worksheet in the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part only if both lines 18a and 19 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

- Caution:** Skip this part and complete the Schedule D Tax Worksheet in the instructions if:
- Either line 18b, col. (2) or line 18c, col. (2) is more than zero, or
 - Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.

Form 990-T trusts. Complete this part only if both lines 18a and 19 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the Schedule D Tax Worksheet in the instructions if either line 18b, col. (2) or line 18c, col. (2) is more than zero.

21	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34).	21		
22	Enter the smaller of line 18a or 19 in column (2) but not less than zero.	22		
23	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T).	23		
24	Add lines 22 and 23	24		
25	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0-. ▶	25		
26	Subtract line 25 from line 24. If zero or less, enter -0-.	26		
27	Subtract line 26 from line 21. If zero or less, enter -0-.	27		
28	Enter the smaller of the amount on line 21 or \$2,500	28		
29	Enter the smaller of the amount on line 27 or line 28	29		
30	Subtract line 29 from line 28. If zero or less, enter -0-. This amount is taxed at 0% ▶	30		
31	Enter the smaller of line 21 or line 26	31		
32	Subtract line 30 from line 26.	32		
33	Enter the smaller of line 21 or \$12,150.	33		
34	Add lines 27 and 30	34		
35	Subtract line 34 from line 33. If zero or less, enter -0-.	35		
36	Enter the smaller of line 32 or line 35.	36		
37	Multiply line 36 by 15%. ▶	37		
38	Enter the amount from line 31	38		
39	Add lines 30 and 36	39		
40	Subtract line 39 from line 38. If zero or less, enter -0-.	40		
41	Multiply line 40 by 20% ▶	41		
42	Figure the tax on the amount on line 27. Use the 2014 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041).	42		
43	Add lines 37, 41, and 42	43		
44	Figure the tax on the amount on line 21. Use the 2014 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041).	44		
45	Tax on all taxable income. Enter the smaller of line 43 or line 44 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36). ▶	45		

Name(s) shown on return. Name and SSN or taxpayer identification no. not required if shown on other side

Social security number or taxpayer identification number

CLOUDSPLITTER FOUNDATION

22-2784895

Before you check Box D, E, or F below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either may show your basis (usually your cost) even if your broker did not report it to the IRS. Brokers must report basis to the IRS for most stock you bought in 2011 or later (and for certain debt instruments you bought in 2014 or later).

Part II Long-Term. Transactions involving capital assets you held more than 1 year are long term. For short-term transactions, see page 1.

Note. You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the total directly on Schedule D, line 8a; you are not required to report these transactions on Form 8949 (see instructions).

You must check Box D, E, or F below. Check only one box. If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

(D) Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)

(E) Long-term transactions reported on Form(s) 1099-B showing basis was **not** reported to the IRS

(F) Long-term transactions not reported to you on Form 1099-B

1	(a) Description of property (Example: 100 sh. XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold or disposed (Mo., day, yr.)	(d) Proceeds (sales price) (see instructions)	(e) Cost or other basis. See the Note below and see <i>Column (e)</i> in the separate instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f). See the separate instructions.		(h) Gain or (loss). Subtract column (e) from column (d) and combine the result with column (g)
						(f) Code(s) from instructions	(g) Amount of adjustment	
	CHARLES SCHWAB #4285			257,487.	200,009.			57,478.
2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, line 8b (if Box D above is checked), line 9 (if Box E above is checked), or line 10 (if Box F above is checked) ▶				257,487.	200,009.			57,478.

Note. If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.

